**Market Notice**

**Date: 20 May 2013**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRC172”)***

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED “FRC172”** on Interest Rate Market with effect from 20 May 2013 under its Note Programme dated 29 November 2011.

**INSTRUMENT TYPE: Credit-Linked Floating Rate Note**

**Authorised Programme size** R 30,000,000,000.00

**Total Notes Outstanding** R 4,415,564,928.00

**Bond Code** FRC172

**Nominal Issued** R50, 000,000.00

**Issue Price** 100%

**Coupon** 7.625% (3 Month JIBAR as at 20 May 2013 of 5.125 % plus 250 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 21 February 2018

**Books Close** 17 August, 17 November, 17 February and 17 May

**Interest Date(s)**  21 August, 21 November, 21 February and 21 May

**Last Day to Register** By 17h00 on 16 August, 16 November, 16 February and 16 May

**Issue Date** 20 May 2013

**Date Convention** Modified Following

**Guarantee Type** Unsecured

**Interest Commencement Date** 20 May 2013

**First Interest Date** 21 August 2013

**ISIN No.** ZAG000105818

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Thato Burhali Rand Merchant Bank (Division) +27 11 2821414

Brendan Povey JSE +27 11 5207982

Diboko Ledwaba JSE +27 11 5207222

Mari Vink JSE +27 11 5207154